

## **Marketing Career Cluster**

- 1. Describe the impact of economics, economics systems and entrepreneurship on marketing.
  - MK 1.1: Describe fundamental economic concepts used in marketing.
  - MK 1.2: Explain economic systems in which marketing activities are performed.
  - MK 1.3: Acquire knowledge of the impact of government on business activities to make informed economic decisions.
  - MK 1.4: Describe economic indicators that can impact marketing activities.
  - MK 1.5: Describe marketing's role and function in business.
  - MK 1.6: Apply knowledge of business ownership to establish and continue business operations
  - MK 1.7: Explain production's role and function in marketing business.
  - MK 1.8: Explain commerce laws and regulations that affect marketing businesses.
- 2. Implement marketing research to obtain and evaluate information for the creation of a marketing plan.
  - MK 2.1: Acquire a foundational knowledge of finance to understand its nature and scope.
  - MK 2.2: Implement accounting procedures to track money flow and to determine financial status.
  - MK 2.3: Analyze cost/profit relationships to guide business decision-making.
  - MK 2.4: Determine needed resources for a new marketing project or business venture.
  - MK 2.5: Manage financial resources to ensure solvency.
  - MK 2.6: Assess marketing strategies to improve return on marketing investment (ROMI).
- 3. Plan, monitor, manage and maintain the use of financial resources for marketing activities.
- 4. Plan, monitor and manage the day-to-day activities required for continued marketing business operations.
  - MK 4.1: Describe operation's role and function in business.
  - MK 4.2: Implement quality-control processes to minimize errors and to expedite workflow.
  - MK 4.3: Implement purchasing activities to obtain business supplies, equipment and services.
  - MK 4.4: Maintain business records to facilitate marketing operations.

- MK 4.5: Maintain property and equipment to facilitate ongoing business activities.
- MK 4.6: Implement security policies/procedures to minimize chance for loss.
- MK 4.7: Explain human resource laws and regulations to facilitate business operations.
- MK 4.8: Explain marketing research activities to develop or revise marketing plan.
- MK 4.9: Utilize marketing information to manage and perform marketing responsibilities.
- 5. Describe career opportunities and the means to achieve those opportunities in each of the Marketing Career Pathways.
  - MK 5.1: Acquire self-development skills for success in marketing careers.
  - MK 5.2: Develop personal traits to foster career advancement in marketing.
  - MK 5.3: Participate in career planning in marketing.
  - MK 5.4: Implement job-seeking skills to obtain employment in marketing.
  - MK 5.5: Utilize career-advancement activities to enhance professional development in marketing careers.
  - MK 5.6: Employ entrepreneurial discovery strategies in marketing.
- 6. Select, monitor and manage sales and distribution channels.
  - MK 6.1: Acquire foundational knowledge of channel management to understand its role in marketing.
  - MK 6.2: Manage channel activities to minimize costs and to determine distribution strategies.
- 7. Determine and adjust prices to maximize return while maintaining customer perception of value.
  - MK 7.1: Develop a foundational knowledge of pricing to understand its role in marketing.
- 8. Obtain, develop, maintain and improve a product or service mix in response to market opportunities.
  - MK 8.1: Acquire a foundational knowledge of product/service management to understand its nature and scope.
  - MK 8.2: Generate product ideas to contribute to ongoing business success.
  - MK 8.3: Apply quality assurances to enhance product/service offerings.
  - MK 8.4: Employ product-mix strategies to meet customer expectations.
  - MK 8.5: Position products/services to acquire desired business image.
  - MK 8.6: Position company to acquire desired business image.
- 9. Communicate information about products, services, images and/or ideas to achieve a desired outcome.
  - MK 9.1: Acquire a foundational knowledge of promotion to understand its nature and scope.
  - MK 9.2: Describe promotional channels used to communicate with targeted audiences.
  - MK 9.3: Explain the use of an advertisement's components to communicate with targeted audiences.

- MK 9.4: Discuss the use of public relations activities to communicate with targeted audiences.
- MK 9.5: Explain the use of trade shows/expositions to communicate with targeted audiences.
- MK 9.6: Manage promotional activities to maximize return on promotional efforts.
- MK 9.7: Evaluate long-term and short-term results of promotional efforts.
- 10. Use marketing strategies and processes to determine and meet client needs and wants.
  - MK 10.1: Acquire a foundational knowledge of selling to understand its nature and scope.
  - MK 10.2: Acquire product knowledge to communicate product benefits to ensure appropriateness of product for the customer.
  - MK 10.3: Explain sales processes and techniques to enhance customer relationships and to increase the likelihood of making sales.
  - MK 10.4: Utilize marketing information to develop a marketing plan.
  - MK 10.5: Acquire foundational knowledge of customer/client/business behavior to understand what motivates decision-making.
  - MK 10.6: Apply ethical actions in obtaining and providing information to acquire the confidence of others.